

## PEES Power Systems

# BESS energy storage prices in Greece



## Overview

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The lowest offer was EUR 43,927 per MW, by HELLENIQ Renewables, while the highest was EUR 58,773 per MW, by Plain Solar. Does Greece's new government subsidy for BESS finally make battery storage a no-brainer for energy investors?

With electricity prices soaring 45% since 2022 and solar curtailment hitting 19% on islands like Crete, Athens just unveiled Europe's most aggressive storage incentives. Let's break down. Following a competitive national tender in 2023, over 900 MW of standalone BESS projects were awarded availability contracts under a € 341 million EU-funded scheme. These projects are scheduled for commissioning between 2024 and 2026, offering 10-year contracts complemented by access to wholesale. The cost of BESS has fallen significantly over the past decade, with more precipitous drops in recent years: This is nearly a 70% reduction in three years, owing to falling battery pack prices (now as low as \$60-70/kWh in China), increased deployment, and improved efficiency. 9 MW of standalone, front-of-the-meter, utility-scale battery energy storage. However, while the scale of ambition is high, there are several tensions emerging—especially around the move toward unsponsored. Global turnkey prices plunged 40 % year-on-year to US\$165/kWh in 2024, with China averaging US\$101/kWh and winning bids as low as US\$66/kWh. If European costs follow suit, hitting €80 k/MWh (or €80/kWh) by summer 2026 could be within reach. Rapid cost declines BloombergNEF reports the steepest.

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### **BESS projects in Greece: New Ministerial Decision boosts integration ...**

In this article, we provide a summary of the key points of the Ministerial Decision. Classification and capacity caps for eligible BESS projects. The decision classifies eligible projects ...

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### **Greece awards 188.9 MW for subsidized battery storage in final auction**

Greece's third energy storage auction has been completed with nine projects selected. It was the final auction where the state provides subsidies to build battery energy storage systems ...



### **average containerized BESS price per 200MW in Greece**

As of most recent estimates, the cost of a BESS by MW is between \$200,000 and \$450,000, varying by location, system size, and market conditions. This translates to around \$200 - \$450 per kWh, though ...

## Government Subsidy for BESS in Greece 2025: Cost per kWh and 3 ...

Does Greece's new government subsidy for BESS finally make battery storage a no-brainer for energy investors? With electricity prices soaring 45% since 2022 and solar curtailment hitting 19% on islands ...

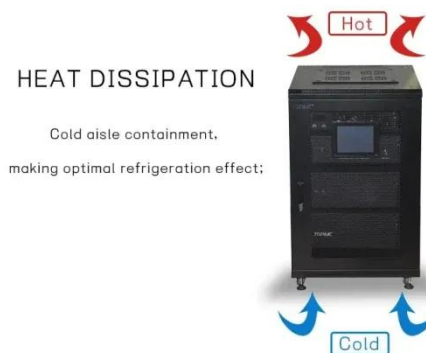


## Greece awards 189 MW of battery storage in third auction

Moving forward, Greece is abandoning subsidizing BESS via auctions. Instead, the country has recently launched a new program for 4.7 GW of unsubsidized BESS which will be offered ...

## EU Roundup: Big BESS project news in Greece

A roundup of large-scale European BESS project news, with Principia completing a project in Greece, Repono buying one in Romania, Kyon choosing optimisers for two in Germany ...



## The role of BESS in the Greek power market



Greece has initiated a series of competitive tenders to bolster its energy storage infrastructure, aiming to integrate significant battery energy storage systems (BESS) into its ...

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## Falling BESS Prices to Accelerate Greece's Energy Storage Boom

Greece's drive to install 4.3 GW of standalone BESS by 2030 hinges on capex reductions.



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## Greece presents 3.5 GW standalone battery storage rollout plan

The Greek Ministry of Energy and Infrastructure has increased its target for a merchant standalone battery energy storage system (BESS) rollout to 3.55 GW against the background of rising

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## Greece's Big Battery Push: Ambitious BESS Plans Aim High Amid ...

Greece has taken a decisive step

forward in its energy transition with the launch of a 4.7 GW programme of standalone battery storage projects that will receive priority grid connection but

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